

#### **MEMORANDUM OF UNDERSTANDING (MoU)**

## F UNDERSTANDING (M



Between

**M. J. COLLEGE**, which is a higher education institution, established in 2001 and represented by the Mrs. Shreelekha Virulkar, Director, M. J. College

And

**International Institute of Inspiration Economy (IIIE),** which is a non-profit entity in Slovenia with similar sister organisations in all over the world, represented by the institute's founder, Dr. Mohamed Buheji.

#### **Premises**

#### **About UB:**

M. J. College, Bhilai established in 2001, run by Maa Jagdambe Educational Society and affiliated to Hemchand Yadav Vishwavidyalaya, Durg, Chhattisgarh, India. Our College is a reputed institution dedicated to the promotion of education culture, and human values. Our mission is to provide a unique learning experience which will enable the students to realize their innate potential and mould their overall personality. The basic motive is to empower the students to face the challenges of life with courage and commitment. Our purpose is also to impart quality and value based education to students of all creeds and all sections of society. The college strives to develop their intellectual powers, identity, cultivate their interests, talents and above all train them to be useful and responsible citizens. Our aim is to contribute for overall development of each and every student.

#### Location

The Administrative Office is located at Kohka Junwani road which is just 3 K.M. away from Bhilai Nagar Railway Station & 2 K.M. apart from National highway No 6. The college has Qualified and Experienced faculty supported by excellent Lab and Library facilities, along with other infrastructure.

### Vision

To become one of the premier education institutes in the country and abroad delivering excellent professional education, creating value based globally competitive professionals.

M. J. College has a vision of permuting an environment where faculty, staff and students can conduct result oriented research and meet social needs.

### Mission

The institute strives for providing a technically advanced academic environment and achieving a national recognition through acquiring a well-directed and honest effort.

#### **Values**

- Meeting commitments towards interest groups by continuous improvement in quality education.
- Building concern of students by encouraging orientation, innovation, creativity and development potential
- Nurture belongingness and pride in institution through inculcating team work culture.
  - Zeal for excellence and performance and effectiveness

    Mutual respect between students and faculty members and putting the best efforts for enhancing knowledge and education

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#### **About IIIE:**

International Institute of Inspiration Economy (IIIE) registered as a Non-Profit Organisation in Europe in 2015. IIIE have been established in a country considered to be in the middle of the world, that is Slovenia and is dedicated to serve not only as research institute, but also as a centre for projects, training and publication developments in the areas relevant to Inspiration, Entrepreneurship, Innovation, Knowledge, Learning, and Co-existence that would have its impact on the targeted socio-economies.

IIIE focuses on raising the capacity of discovering the potentials of human beings abilities to be the currency of competition and source of a planned outcome and legacy that would impact the socio-economy. Thus IIIE capitalise in a mix of different disciplines that lead to inspiration practices that motivate the spirit to a level that creates waves of inspiration in socio-economic development. These mixed discipline practices can be such as, but not limited to, positive psychology, eco-management, change management, entrepreneurship, innovation, risk taking, opportunity seeking/creating; along with a focused and change driven mind-set. IIIE deliver different services to achieve it vision as conducting Workshops, Seminars, Learning & Inspiring Weeks, Conferences, Best Practices Visits, Inspiration Labs, Inspiration Camps, Consultancy Projects and Academic Publications.

UB and IIIE wish to cooperate in terms of supporting research and educational projects conducted in both institutions and the exchange of expertise. They have agreed the following:

# Article I Objectives of this MoU

This MoU covers cooperation in the field of research, education and training with the aim to enhance the internationality of educational and research environment of the partners.

## Article II Areas of cooperation

The two parties intend to cooperate in conducting training, conferences, research, publishing, exchange of teachers and researchers, and in carrying-out of specific studies etc.

In accordance with their rules and procedures, both institutions intend to carry out the activities agreed together:

- a) Promotion of training, higher education and each institution's projects in education, research or publishing;
- b) Exchange of experts, researchers, professors and visiting lecturers,
- c) Providing services, as research and training, in order to allow other institutions to conduct studies and activities on subjects linked to joint activities;
- d) Cooperation between institutions in applying for joint international projects;
- e) Promotion, organization and support of joint conferences, symposia, short courses and seminars;
- f) Proposing experts to come and speak on a given topic in the courses held by any of both institutions;
- g) Using all reasonable efforts to make arrangements with its wider partner network willing to receive a staff member for an agreed period of time to carry out a research project agreed upon between one of the institutions and the relevant organization belonging to the partner network of one of the institutions;
- h) Contributing with its staff members, experts and consultants to the activities of research and training of any of both partners if needed.





#### Article III (Financial obligations)

The MoU does not derive any financial obligations for the involved parties. For joint activities that have a nature of a project with financial implications, the parties prepare a plan for project implementation and also define partners' financial obligations.

#### Article IV Consultation

At the request of a Party, the other Party shall enter promptly into consultations with it on any matter related to this MoU.

## Article V Entry into force and duration

This MoU shall enter into force on the day on which it is signed by the two Parties and shall remain in force unless it is terminated either by mutual agreement or by one of the Parties by announcing such termination to the other Party in writing three months in advance.

> Article VI Final remarks

Any dispute resulting from, or connected to this MoU, including the interpretation or application of any clause included herein, shall be settled amicably between the Parties.

The Parties hereto have caused this MoU to be executed in two originals in the English language.

Signed for and on behalf of the IIIE

Dr. Mohammed Buheji

Signed for and on behalf of the M. J. College

Mrs. Shreelekha Virulkar, Director

Done in Bhilai, on date

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